

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

RECEIPTS AND PAYMENTS A/C ON DIRECT BASIS

| | 31.03.2017 | 31.03.2016 |
|---|-------------------|---------------------|
| I. Cash Flow from the Operating Activities | | |
| Premium received from policyholders, including advance receipts, net of coinsurance | 174,441,549 | 134,934,744 |
| Other Receipts | 331,664 | 160,447 |
| Payments to reinsurers, net of commission and claims | 7,331,591 | (1,853,924) |
| Payments to coinsurers, net of claims recovery | (12,092,270) | (14,883,143) |
| Payments of claims | (118,269,231) | (96,629,273) |
| Payments of commission and brokerage | (7,896,243) | (6,276,648) |
| Payments of other operating expenses | (26,367,784) | (32,874,773) |
| Preliminary & Pre-operative Expenses | | |
| Deposits, advances and staff loans | 20,831 | (17,403) |
| Income taxes paid/ refund (net) | (802,226) | (1,164,431) |
| Service tax paid / refund (net) | 1,964 | 405,186 |
| Other payments/collections (Net) | (9,046,216) | (1,452,323) |
| Gain /Loss on Foreign Exchange Fluctuations | 428 | 16,134 |
| Cash flow before extraordinary activities | 7,654,057 | (19,635,405) |
| Extraordinary Activities | - | - |
| Cash flow after extraordinary activities | 7,654,057 | (19,635,405) |
| Net Cash flow from the Operating Activities | 7,654,057 | (19,635,405) |
| II. Cash Flow from the Investing Activities | | |
| Purchase of fixed assets | (651,394) | (611,831) |
| Proceeds from Sale of Fixed Assets | 47,430 | 50,141 |
| Purchase of investments | (33,673,190) | (29,127,208) |
| Loans Disbursed | | |
| Sale Value of Investments | 16,452,663 | 21,968,094 |
| Repayments Received | 12,237,848 | 12,738,538 |
| Rents/Interests/Dividends received | 14,867,321 | 15,375,694 |
| Investments in money market instruments and in liquid mutual funds | (8,850,400) | (4,232,945) |
| Expenses relating to investments | (18,642) | (28,890) |
| Other payments/collections (Net) | (11,428) | (204) |
| Net cash flow from the Investing Activities | 400,207 | 16,131,388 |
| III. Cash Flow from the Financing Activities | | |
| Proceeds from issuance of share capital | - | - |
| Proceeds from borrowing | - | - |
| Repayments of borrowing | - | - |
| Interest/dividends paid | (806,170) | (733,955) |
| Net cash flow from the Financing Activities | (806,170) | (733,955) |
| IV. Effect of foreign exchange rates on cash and cash equivalents (net) | (21,737) | - |
| Net increase in Cash and Cash Equivalents | 7,226,357 | (4,237,972) |
| Cash and cash equivalents at the beginning of the year | 11,937,909 | 16,175,881 |
| Cash and cash equivalents at the end of the year | 19,164,267 | 11,937,909 |